



**INSIDE THIS ISSUE:**

**Message From President** 1

**Board of Directors** 1

**Our Gift to the Boys & Girls Club** 2

**Upcoming ASWA Events** 3

**Upcoming FWB Chamber** 3

**Did you know... Unemployment Compensation Tax** 4-5

**"Warm Leads" Flyer** 6

**September Meeting** 7

**October Meeting** 8

**November Meeting** 9



## Message from President

As we reach our halfway point through our fiscal year, we welcome the holidays and look forward to our annual Christmas Party. We will be celebrating on December 9 at Janet's house and I encourage all of you to come and join us. Significant others, and children are more than welcome to come. The children will enjoy finding "the pickle" in Janet's tree!! I always look forward to the Ornament game, so don't forget to bring an ornament with you when you come. Also, don't forget that we have partnered with the Boys & Girls Club to sponsor a family this season. Remember to bring your gifts and donations with you. For more information, see



**Katerina Eckert**  
**2010-2011 President**

the next page. On another note, ASWA National is helping all local chapters recruit with a "Warm Lead" program. See attached flyer on page 6 for details as well. If anyone knows of a prospective new member, please give me their name and e-mail address. Headquarters will be sending out a welcome e-mail letter from the National President that will outline the benefits of joining ASWA, a copy of the ASWA e-newsletter, *Accountability*, and an online link to join today! Thank you all for making this year wonderful for everyone involved!

Merry Christmas and Happy New Year

## Board of Directors 2010-2011

President – Katerina Eckert	keckert@cr CPA.com
Vice President – Renate McDowell	rmcdowell@arc.net
Secretary – Barbara Covington	bcovington@cr CPA.com
Treasurer – Debra Yaeger	dyeager@osullivancreel.com
Newsletter – Carrie Harper	carrie.harper.bwa@cox.net
Website & Publicity – Melissa Nulty	melissa.nulty@cox.net
Programs – Renate McDowell	rmcdowell@arc.net
Scholarship – Marianne Stegemeyer	mstegemeyer@oti.gd-ots.com
Hospitality – Melissa Nulty	melissa.nulty@cox.net
Membership – Lori Kelley	lkelley@osullivancreel.com

# Our Gift to the Boys & Girls Club



BOYS & GIRLS CLUBS  
OF THE EMERALD COAST

923 Denton Boulevard NW  
Fort Walton Beach, Florida 32547  
850.862.1616 Fax: 850.862.7753  
Email: [info@bgcec.com](mailto:info@bgcec.com)



Empower a Kid. Change the world. That is what the Boys & Girls Club represents and we intend to help. Giving back is just one way!! The American Society of Women Accountants Fort Walton Beach Chapter #131 is delighted to be teaming up with the Boys & Girls Clubs of the Emerald Coast and donating supplies and food for our growing and eager to learn children and their families. Our generosity and future donations will go a long way with these children. We are looking to give back in a huge way and hope that everyone will be able to participate in this very affordable, extremely helpful opportunity. As the months roll on, we will donate different and appropriate items as needed.

For the month of **December**, we have adopted a needy family and will be taking donations for the two children. The young boy is 8, shoe size is 3, shirt size is 10/12, pant size is 10 slim, and is interested in Lego's and skating. He also enjoys playing outdoors. The little girl is 4, shoe size is 12, shirt size is 5T, pant size is 5T, and likes to play dress up and color. Any art supplies would be great. We will also be collecting food items to help set the table for their Christmas holiday dinner. Monetary donations are always welcome. Thank you in advance for helping this family during Christmas and in helping spread the Holiday Cheer!



# Upcoming ASWA Events



## **FWB Chapter Christmas Party**

December 9, 2010 from 6-8 pm @ Janet Wade's house, 214 Priscilla Dr., FWB.

Catering provided by The Fresh Market

**Cost:** \$15 Please bring an ornament for the Dirty Santa exchange. Kids 12&under free.

## **Board/Membership Meeting**

January 11, 2011 @ Logan's Steakhouse

**Board Meeting** 5:00 pm **Membership Meeting** 6:00 pm

**Speaker:** Rebecca Pash

**Topic:** How to Dress for Success featuring Premier Design Jewelry

## Upcoming Chamber Events



### **Greater Fort Walton Beach Chamber of Commerce**

*ASWA is a member of the FWB Chamber, so any member is welcome to attend these events.*

- **Nothing But Networking** Thursday, December. 9, 11:30 am @ Two Trees Restaurant, 1959 Lewis Turner Blvd **Cost** \$15

- **Hosts Event– Welcoming Newly Elected Officials** Thursday, December 9, 7-9 pm @ Staffs Restaurant, 24 Miracle Strip Parkway, FWB. RSVP By Dec. 8 to Pam Martin (pammartin@fwbchamber.org) Cost \$40. Holiday Party Attire!

- **Business After Hours** Thursday, December 16, 5:30-7:30pm @ Westwood Retirement Resort, 1001 Mar Walt Dr., in FWB

## Unemployment Compensation Tax (UCT-6)

Unemployment Compensation is temporary income to those who lose their job through no fault of their own but are still fully capable of working. Who pays for it? You do! The employer pays for unemployment compensation through a tax managed by the Florida Department of Revenue.

You are liable if you meet any of the following conditions:

- Have quarterly payroll of \$1,500 or more in a calendar year
- Have one or more employees for a day (or a portion of a day) during any 20 weeks in a calendar year
- Are an agricultural employer and have 5 or more workers for a day (or portion of a day) during any 20 weeks in a calendar year, or a \$10,000 cash payroll in any calendar quarter
- Are a domestic employer with a cash payroll of \$1,000 or more in a calendar quarter
- Are liable for federal unemployment tax
- Purchase all or part of a liable business, or the combination of your payroll or employment and that of the business you purchased meets the liability criteria
- Are a nonprofit organization having 4 or more employees a day (or portion of a day) during any 20 weeks in a calendar year
- Are a state, county, city or joint governmental unit
- Are an Indian tribe or tribal unit

Nonprofit organizations, governmental agencies and Indian tribes are given the option of paying their unemployment insurance costs by the tax-paying method or the reimbursable method.

Work that is not subject to unemployment tax is as follows:

- Employees of a church, or convention or association of churches; or organizations operated for religious purposes that are operated, supervised, controlled, or principally supported by a church, or convention or associated of churches.
- Services performed by aliens in agricultural labor, who have entered the United States pursuant to the Immigration and Nationality Act.
- Services performed by nonresident aliens, who are temporarily present in the United States as non-immigrants under the Immigration and Nationality Act.
- Services for a school, college, or university by a student enrolled and attending classes there.
- Work on a fishing vessel under ten tons
- Services performed as a student nurse in a hospital or nurses' training school, a medical school intern in a hospital or a hospital patient.
- Students working for a credit in a school program such as CBE or DCT.
- Persons under age 18 delivering or distributing newspapers.
- Service for government by elected officials; members of the legislature and judiciary; those serving on a temporary basis in cases of fire, storm, etc.; or serving in an advisory capacity that ordinarily does not require more than eight hours per week.
- Services performed for a son, daughter, or spouse; or by children under the age of 21 for their father or mother. When the employing unit is a partnership, an exempt relationship must exist to all partners or there is no exemption. This exemption is directly related to sales
- Speech, occupational, and physical therapists who are not salaried and working pursuant to a written contract with a home health agency.
- Services performed by an individual for remuneration for a private, for-profit delivery or messenger service, if certain conditions are met.
- Service performed by an inmate of a penal institution (work release programs).

The tax rate for a new business is .0270 (2.7%) and will remain this rate until you have reported for 10 quarters. Your tax rate will be subject to increase based on how many unemployment claims you have had filed against you. The maximum tax rate allowed by law is .0540 (5.4%), except for employers in the Short Time Compensation Program.

## Unemployment Compensation Tax (UCT-6) Cont...

The first **\$7,000** in wages paid to each employee during a calendar year is taxable and any amount over is considered to be excess wages and not subject to tax. This amount will increase to **\$8,500** in the years 2012 through at least 2014 due to the State of Florida having to borrow funds from the federal government to pay unemployment compensation benefits since the states trust fund was depleted in 2009.

You must **file** Form UCT-6 and **pay** the tax electronically if you are an employer reporting 10 or more employees in any quarter during the preceding state fiscal year (July 1-June 30). You must **file** Form UCT-6 electronically if you are a person who prepared and reported for 100 or more employers in any quarter during the preceding state fiscal year (July 1-June 30). As of July 1, 2010, the Department enforces a penalty of \$50 plus \$1 for each employee when an employer is required to file electronically and fails to do so, unless the Department waives the requirement.

When reporting your employee's wages on an Employer's Quarterly Report (Form UCT-6), the form must list the total amount of wages paid to all workers, any excess wages, all taxable wages, and the tax due. The form must also include each employee's name, social security number and total wages paid during the period. If you made any errors on your filed report, you must send a Correction to Employer's Quarterly or Annual Domestic Report (Form UCT-8A) and pay the additional tax and interest penalties that apply. The Form UCT-6 is **due** the 1<sup>st</sup> day of the month following the end of each calendar quarter and is **late** if not postmarked by the last day of the month. However, if the last day of the month is a Saturday, Sunday or legal holiday, this is extended until the end of the next working day. If you paying online, you must submit payment by 5:00pm ET on the business day prior to the filing date(s) for your payment to be considered on time. Late penalties are \$25 per month or fraction of a month that a report is delinquent and interest is charged at 1% per month on the unpaid until tax is paid.

A new law made changes to the Florida Unemployment tax law that now allows employers to make installment payments for the first three quarters in 2010 and 2011 if the UCT-6 and installment payments are submitted on time. The **first** quarterly unemployment tax report may be paid in **four** equal payments. The installments must be submitted by the last day of the month following the quarter. (Quarter ending March 31, payment due April 30 and so on). The **second** quarterly unemployment tax report may be paid in **three** equal payments having the same due period as the all other payments. The **third** quarterly unemployment tax report may be paid in **two** equal payments using the same due periods. The **fourth** quarter does not apply to the installment method and all remaining taxes must be paid no later than January 31 of the following year. The employers may pay **more** than the minimum tax due but interest will be added to and installment payment that is **less** than the minimum amount due.

If you are a registered employer but paid no wages and had no employees, you are still responsible for completing, signing and returning the UCT-6 Form.

To ensure that you do not miss a payment or filing date, go to the Departments website, [www.myflorida.com/dor](http://www.myflorida.com/dor), and select "Subscribe to our publications" to receive quarterly e-mails reminders.

**ASWA**  
American Society of Women Accountants  
"Warm Leads" Program is Back!



Do you have those guests who keep coming to meetings but you just can't convert to a new member? Have you met a person at a networking event and told them about ASWA and they want more information? Do you have difficulty in being able to close the deal? The Warm Leads program can help.

ASWA's National Headquarters is offering local chapters assistance in helping turn prospective members into ASWA members!

Just send your guests' names and email addresses (either in list form or on a spreadsheet) to [aswa@aswa.org](mailto:aswa@aswa.org). Please indicate in the header "Warm Lead Program". Headquarters will then send a welcome email letter from our National President outlining the benefits of joining ASWA, a copy of our e-newsletter, *Accountability* and an online link to join today!

We understand your time is limited. This quick and easy tool can add to your chapter's outreach to close the deal and turn those prospective members into actual members – allow ASWA's National Headquarters to help you!

Fort Walton Beach Chapter 131  
Membership Meeting Minutes September 14, 2010

Attendees: Katerina Eckert, Melissa Nulty, Barbara Covington, Gayle Wade, Marianne Stegemeyer, Renate McDowell, guests included speakers Leslie Tatum and Anthony Beauchamp.

President Eckert called the board meeting to order. Eckert asked if there were any corrections to the August Meeting Minutes, none noted. Motion by Nulty to approve minutes as presented. Second by Covington. Motion approved.

President Eckert asked for committee reports regarding the fundraising projects and when we would begin. The Pampered Chef catalogs will be distributed at the October meeting and be due back in two weeks. The Belk Charity Sale is coming up in November.

Nulty gave an update about the Membership Drive meeting to be held in Crestview. It has been moved from our normal meeting date because our speaker will be Sam Froio of the IRS to present a one hour cpe on IRS Updates. The meeting will be at 6:00pm at Christopher's Uncorked Bistro.

The Beta Alpha Psi Chapter from the University of West Florida has set September 23<sup>rd</sup> as their annual Meet the Firms. Covington will attend and prepare information packages for the attendees.

Next meeting will be our membership drive October 27, 2010 at 6:00pm in Crestview. Invite a guest!  
Board meeting adjourned.

Our speaker for the night was Leslie Tatum, ADP District Manager and Anthony Beauchamp. Leslie has a one CPE presentation on the Health Care Reform.

Respectfully submitted,

Katerina Eckert  
President

Barbara Covington  
Secretary

Fort Walton Beach Chapter 131  
Membership Meeting Minutes October 27, 2010

Attendees: Katerina Eckert, Melissa Nulty, Barbara Covington, Gayle Wade, Marianne Stegemeyer, Renate McDowell, Debra Yeager, Lori Kelley, Janet Wade, Mary Hahn and guests included Joe Faulk and speaker Sam Froio, IRS.

Sam Froio presented a one hour cpe session on Updates and News from the Internal Revenue Service.

President Eckert called the board meeting to order. Covington read the minutes from the September 14<sup>th</sup> meeting. Eckert asked if there were any corrections to the September Meeting Minutes, none noted. Motion by Nulty to approve minutes as presented. Second by McDowell. Motion approved.

President Eckert asked Kelly, Wade, Nulty and Covington for an update from the JNC. Covington reported that we won the President's Award for small chapters for our website! Nulty reported that sales were very good and our inventory of T-shirts is low! Kelly reported that the next JNC would be in Charlotte NC. Wade stated she would be applying for her nursing certificate for her many trips to the hospital and doctor's office. She noted all the patients were doing well since returning home!

It was mentioned that a logo purse holder or maybe a key hook might be a good item to look into selling in Charlotte. Nulty handed out the Pampered Chef catalogs and order forms. Bring orders to the November 9<sup>th</sup> meeting. We raised \$115 for the Boys & Girls Club with the raffle of the necklace that Nulty had donated previously.

The next monthly meeting will be November 9<sup>th</sup> at Logan's or a place to be determined at a later date. The speaker would be representatives from the Boys and Girls Club.

Respectfully submitted,

Katerina Eckert  
President

Barbara Covington  
Secretary

Fort Walton Beach Chapter 131  
Membership Meeting Minutes November 9, 2010

Attendees: Katerina Eckert, Melissa Nulty, Barbara Covington, Gayle Wade, Marianne Stegemeyer, Renate McDowell, Debra Yeager, Lori Kelley, and guests included speaker Rita Cummings, Boys and Girls Club of the Emerald Coast.

President Eckert called the board meeting to order. Covington had not prepared the minutes from the last meeting as of yet.

President Eckert asked Yeager about the financials. She reported they would be up to date by the next meeting. There had been an issue with the backup file that was transferred from Angela. Everything was restored now.

McDowell reported that the December meeting would be held at Janet Wade's home either Wednesday December 8<sup>th</sup> or Thursday December 9<sup>th</sup> depending on Mary Hahn's availability. We will have the ornament exchange and family is invited to attend. Dinner will be provided by Fresh Market and the cost will be \$15 per person. The January monthly meeting will be January 11, 2011 and the speaker will be from Premier Jewelry presenting the topic "Accessorize for Business-How to Make a Good Impression."

Nulty extended the deadline for the Pampered Chef fundraiser until November 19<sup>th</sup>.

Nulty requested permission to look into a "Self-Study" tax cpe that could be used to meet the qualifications for the new tax preparer designation for the IRS. More information to follow. Permission was granted.

Rita spoke to us regarding the day to day operations of the programs of the Boys and Girls Club. The afterschool program is broken into K-5<sup>th</sup> grade and then the teen center. She mentioned ways that ASWA could be involved with the Club and it was decided that we would adopt a family and provide Christmas presents and Christmas dinner for the family. Melissa or Renate would provide details later and we would bring our contributions to the December monthly meeting.

Respectfully submitted,

Katerina Eckert  
President

Barbara Covington  
Secretary