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## JNC in Nashville

The Joint National Conference that was held during the week of September 27-30 in Nashville, TN was a tremendous success. The FWB Chapter 131 received the President's Communication Award for our terrific website and was given a patch to place on our ASWA banner to proudly display our accomplishment.

The Education Foundation announced Two local scholarships winners, one being our very own President, Katrina Eckert for her CPA review and the other being Daria Brown for



receiving the undergraduate scholarship.

Our Chapter also raised \$600 in t-shirt, business card holder, and lapel pin sales. We kindly donated \$100 to the Education Foundation to show our support in what they do.

The ASWA national Headquarters also announced the passing of the amended bylaws that was voted on by all chapters.

We would also like to give a special Thank You to "Nurse" Janet Wade. She Generously drove all of the women who became ill over the week to the local hospital and quickly became the woman to go to when feeling under the weather.

To sum up the entire week, it was amazing and we look forward to next years event.

## Board of Directors 2010-2011

President – Katerina Eckert	keckert@cricpa.com
Vice President – Renate McDowell	rmcdowell@arc.net
Secretary – Barbara Covington	bcovington@cricpa.com
Treasurer – Debra Yaeger	debrayeager@lundyandbowers.com
Newsletter – Carrie Harper	carrie.harper.bwa@cox.net
Website & Publicity – Melissa Nulty	melissa.nulty@cox.net
Programs – Renate McDowell	rmcdowell@arc.net
Scholarship – Marianne Stegemeyer	mstegemeyer@oti.gd-ots.com
Hospitality– Melissa Nulty	melissa.nulty@cox.net
Membership – Lori Kelley	lkelley@osullivancreel.com

# Joint National Conference in Nashville, Tennessee



Barbara Covington and Melissa Nulty at the FWB Chapter 131 Table selling ASWA merchandise



Pictured Above:  
Barbara Covington, Lori Kelley and Melissa Nulty at The Wild Horse Saloon after the Forrest Kessler Walk for Humanity



ASWA Leadership Meeting

## Member's Spotlight: Gayle Wade Makes an Outstanding Decision

When it comes to making bold career decisions, not everyone goes with their gut feeling, but Gayle Wade did. She has now been working with FNBT.COM BANK since July 26, 2010 and is "so pleased" that she made the career choice to change jobs. As the Accounting & Reporting Specialist, she said, "At this point, there is a lot I still need to learn, but I'm reconciling GL



accounts and subsidiary ledgers, and preparing reports for Fed reporting." One goal for Gayle is to be able to do the Comptroller's job if she were to ever be out of the office. Gayle also stated, "It's a great place to work, everyone is so friendly, helpful and patient." We are so happy for Gayle and know that only great things will come from her courageous decision.

## Our Gift to the Boys & Girls Club



923 Denton Boulevard NW  
Fort Walton Beach, Florida 32547  
850.862.1616 Fax: 850.862.7753  
Email: [info@bgcec.com](mailto:info@bgcec.com)

Diamond Accent  
Half Heart  
Pendant in  
Sterling Silver  
(1" tall)  
Valued at \$120



Empower a Kid. Change the world. That is what the Boys & Girls Club represents and we intend to help. Giving back is just one way!! The American Society of Women Accounting is delighted to announce that we will be teaming up with the Boys & Girls Club of the Emerald Coast Headquarters to donate supplies and food for our growing and eager to learn children and their families. Our generosity and future donations will go a long way with these children. We are looking to give back in a huge way and hope that everyone will be able to participate in this very affordable, extremely helpful opportunity. As the months roll on, we will donate different and appropriate items as needed. For the month of October, we will host a raffle with the tickets starting at \$5 each but having no maximum amount. Our goal is to be able to sponsor children for the BGCEC afterschool care. The cost is \$15 per week and we hope to raise enough money to sponsor as many children as we can who need our help. The prize for the raffle is the necklace pictured and knowing that we are giving back to families in need. Checks may be made payable to ASWA. Thank you in advance!

# Upcoming ASWA Events

## Membership Meeting

October 27, 2010 @ 6:00pm (CPE & Membership)

**Location:** Christopher's Uncorked Bistro (formerly Guglielmo's) in Crestview

**Speaker:** Sam Froio, IRS

**Topic:** IRS Updates

We will also be starting our **Pampered Chef Fund Raising Event**. Orders may be submitted now through **Nov. 9** at [www.pamperedchef.biz/melissanulty](http://www.pamperedchef.biz/melissanulty)

**Host Name:** ASWA

## Upcoming Chamber Events

### Greater Fort Walton Beach Chamber of Commerce

*ASWA is a member of the FWB Chamber, so any member is welcome to attend these events.*



- **Nothing But Networking Lunch** Thursday, October 14, 11:30am– 1pm @ The Breakers of Fort Walton Beach, 381 Santa Rosa Blvd. **Catered by** Brooks Bridge BBQ & Café. **Cost:** \$15

- **Business After Hours** Thursday, October 21, 5:30-7:30pm @ Ramada Plaza Beach Resort, 1500 Miracle Strip Parkway, SE. Sponsored by the **Member Discount Providers**.

## Did you know...

The Internal Revenue Service requires every tax preparer to provide an identification number on every tax return submitted. According to the IRS website ([www.irs.gov](http://www.irs.gov)), a tax preparer needs to “apply for a Preparer Tax Identification Number (PTIN) only if you are a paid tax return preparer and you do not want to disclose your Social Security Number (SSN) on returns you prepare. If you use a PTIN, you will meet the requirement under the IRC section 6109(a)(4) of furnishing your identifying number on returns you prepare. The PTIN cannot be used in place of the Employer Identification Number (EIN) of the tax preparation firm.” Some further examples of office personnel potentially needing PTINs from [Federal Register: March 26, 2010 (Volume 75, Number 58)] [REG-134235-08] RIN 1545-BI28 are as follows:

- Example 1. Employee A, an individual employed by Tax Return Preparer B, assists Tax Return Preparer B in answering telephone calls, making copies, inputting client tax information gathered by B into the data fields of tax preparation software on a computer, and using the computer to file electronic returns of tax prepared by B. Although Employee A must exercise judgment regarding which data fields in the tax preparation software to use, A does not exercise any discretion or independent judgment as to the clients' underlying tax positions. Employee A, therefore, merely provides clerical assistance or incidental services and is not a tax return preparer required to apply for a PTIN or other identifying number as the Internal Revenue Service may prescribe in forms, instructions, or other appropriate guidance.
- Example 2. The facts are the same as in Example 1, except that Employee A also interviews B's clients and obtains from them information needed for the preparation of tax returns. Employee A determines the amount and character of entries on the returns and whether the information provided is sufficient for purposes of preparing the returns. For at least some of B's clients, A obtains information and makes determinations that constitute all or substantially all of the tax return. Employee A is a tax return preparer required to apply for a PTIN or other identifying number as the Internal Revenue Service may prescribe in forms, instructions, or other appropriate guidance. Employee A is a tax return preparer even if Employee A relies on tax preparation software to prepare the return.
- Example 3. C is an employee of a firm that prepares tax returns and claims for refund of tax for compensation. C is responsible for preparing a Form 1040, “U.S. Individual Income Tax Return,” for a client. C obtains the information necessary for completing the return during a meeting with the client, and makes determinations with respect to the proper application of the tax laws to the information in order to determine the client's tax liability. C completes the tax return and sends the completed return to employee D, who reviews the return for accuracy before signing it. Both C and D are tax return preparers required to apply for a PTIN or other identifying number as the Internal Revenue Service may prescribe in forms, instructions, or other appropriate guidance.

## Did you know (continued)...

- Example 4. E is an employee at a firm which prepares tax returns and claims for refund of tax for compensation. The firm is engaged by a corporation to prepare its Federal income tax return on Form 1120, "U.S. Corporation Income Tax Return." Among the documentation that the corporation provides to E in connection with the preparation of the tax return is documentation relating to the corporation's potential eligibility to claim a recently enacted tax credit for the taxable year. In preparing the return, and specifically for purposes of the new tax credit, E (with the corporation's consent) obtains advice from F, a subject matter expert on this and similar credits. F advises E as to the corporation's entitlement to the credit and provides his calculation of the amount of the credit. Based on this advice from F, E prepares the corporation's Form 1120 claiming the tax credit in the amount recommended by F. The additional credit is one of many tax credits and deductions claimed on the tax return, and determining the credit amount does not constitute preparation of all or substantially all of the corporation's tax return under this paragraph (g). F will not be considered to have prepared all or substantially all of the corporation's tax return, and F is not a tax return preparer required to apply for a PTIN or other identifying number as the Internal Revenue Service may prescribe in forms, instructions, or other appropriate guidance. The analysis is the same whether or not the tax credit is a substantial portion of the return under Sec. 301.7701-15 of this chapter, and whether or not F is in the same firm with E. E is a tax return preparer required to apply for a PTIN or other identifying number as the Internal Revenue Service may prescribe in forms, instructions, or other appropriate guidance.

All paid preparers should apply or renew their PTINs before January 1, 2011. You can do this by going to the IRS website <http://www.irs.gov/taxpros/article/0,,id=210909,00.html> and completing the step-by-step guidance or by calling the toll free number 1-877-613-PTIN (7846). The hours of operation are Monday - Friday, 8:00 am - 5:00 pm (CST). To check the status of your application, call (800) 829-1040.

## Get Educated on Amendment 4....Vote November 2, 2010

What is Amendment 4? Amendment 4 is a proposed amendment to Florida's constitution that would have Floridians, instead of the representatives already elected, vote on technical comprehensive plans such as road constructions, new shopping malls, or anything that would change or alter the city in which you live in.

Please educate yourself on the pros and cons of this amendment and let your voice be heard during the upcoming election on November 2.

For more information about the pros visit the following:

<http://floridahometowndemocracy.com> and <http://www.youtube.com/user/FloridaHometown>

For more information about the cons visit the following:

<http://www.florida2010.org> and <http://www.youtube.com/user/NOonAmendment4>

Remember, It's a Constitutional Amendment, so whether you are in agreement or not, ask yourself, should this be in the Florida State's constitution?